

Collective Wisdom of an Expert Team Jointly Managing Assets over Rs. 100 Billion Globally

Faysal Asset Management Limited, (FAML), launched in 2003 is part of the esteemed Faysal Bank group of companies. FAML has over 3.3 Billion Rupees under management in the form of two diverse open-ended mutual funds. FAML has a proven track record of launching and successfully managing a growth fund and an income fund. FAML is a joint venture between Faysal Bank, Islamic Investment Company of the Gulf, (IICG) and AKD Securities. These three companies collectively have the expertise and proficient history of managing assets over 110 Billion rupees globally.

FAML has one of the most experienced and talented fund management teams in the industry. The strength of this team has attracted major retail and institutional investors and organizations from various sectors including banks, insurance companies, investment companies, telecom, chemical, pharmaceutical, aviation, agriculture and service industries.

FAML launched its first open-ended fund, Faysal Balanced Growth Fund, (FBGF) in April 2004. FBGF seeks to provide regular income and long-term capital appreciation with a conservative risk profile and a medium to long-term investment horizon. FBGF's investment philosophy is to provide stable returns by investing in a balanced portfolio with 70% maximum exposure in the equity markets and 30% exposure in fixed income. The fund size is over 2.2 billion rupees and is currently up over 40% year to date. FBGF has given return of over 60% since its inception. Comparative analysis of similar category funds indicate that FBGF is one the best performing funds of the year adjusted to 70% maximum equity exposure limit of the fund. The fund paid 12.5% dividend in June 2005 and also announced an interim dividend of 20% bonus units for the half year ended in December 2005.

FAML successfully launched its second open-ended fund, Faysal Income & Growth fund, (FIGF) in October 2005. FIGF seeks to provide its investors a high level of current income consistent with reasonable concern for security of principal. FIGF is established to meet the investment objectives of corporate and institutional investors who are seeking a high level of yield while maintaining security of principal as a prime objective. FIGF's investment philosophy mandates that at least 90% of the Net Asset Value of the fund will be invested in Fixed Income Securities. At least 63% of the Net Asset Value will be invested in GoP bonds, i.e. T-Bills & PIBs and 27% of the Net Asset Value will be invested in secured, rated and listed Corporate Sector Bonds i.e. TFCs having a minimum investment rating of A and above. To enhance overall yields and provide opportunities for capital growth, the fund may also invest up to but not more than 10% of its Net Asset Value in Equity Securities issued by blue chip companies.

FIGF was launched with a seed capital of Rs. 250 million and the fund size has grown to over Rs. 1.1 billion in less than 6 months. This proves great customer interest in Faysal Asset Management and its mutual fund products. FIGF has an annualized yield of over 11.50% since its inception.

FAML provides great customer service to its unit holders. The company provides extensive information and daily NAV price of its funds in newspapers and on its website: www.faysalfunds.com. The daily NAV prices of both funds are also published in major newspapers for the convenience of customers and potential investors.

FAML is one of the fastest growing asset management companies in Pakistan today. The company is leading its peers in growth and intends on growing its asset base over 100% from its current levels in the near future. FAML's strong relationship with Faysal Bank may also in turn benefit its growth after the proposed privatization of National Investment Trust (NIT). FAML is in the process of expanding its operations across all major cities of Pakistan through the strong presence of Faysal Bank's distribution network. FAML intends on launching new funds in the near future utilizing its strategic relationship with local and international institutions. FAML is working on the front of Real Estate Investment trust (REIT) and Voluntary Pension Scheme (VPS) to launch new innovative products. This will enhance company's product mix and maximize potential customer benefit with proper diversification of their investments.